

Explanatory Statement

Item 1: Financial and other Reports

Section 317 of the Corporations Act 2001 requires each of the financial report (which includes the Financial Statements and Directors' Declaration), the Directors' Report and the Auditor's Report for the last financial year to be laid before the annual general meeting.

Members will be given a reasonable opportunity at the meeting to ask questions and comment on these reports and on the business, operations and management of the Fellowship.

Item 2: Re-election of directors

At this annual general meetings, Ms Sonja Schweizer and Mr Peter Ferguson are retiring from office as directors by rotation in accordance with the Fellowship's constitution and, being eligible, are seeking re-election as directors of the Fellowship.